



BEARFACTS 1991 – 2001

Halifax , North Carolina [37083]

Halifax is one of 100 counties in North Carolina. It is part of the Roanoke Rapids, NC Micropolitan SA. Its 2001 population of 56,700 ranked 43rd in the state.

PER CAPITA PERSONAL INCOME

In 2001 Halifax had a per capita personal income (PCPI) of \$20,019. This PCPI ranked 90th in the state and was 73 percent of the state average, \$27,487, and 65 percent of the national average, \$30,582. The 2001 PCPI reflected an increase of 1.1 percent from 2000. The 2000-2001 state change was 1.6 percent and the national change was 2.5 percent. In 1991 the PCPI of Halifax was \$13,448 and ranked 83rd in the state. The 1991-2001 average annual growth rate of PCPI was 4.1 percent. The average annual growth rate for the state was 4.5 percent and for the nation was 4.4 percent.

TOTAL PERSONAL INCOME

In 2001 Halifax had a total personal income (TPI) of \$1,135,103*. This TPI ranked 49th in the state and accounted for 0.5 percent of the state total. In 1991 the TPI of Halifax was \$753,268* and ranked 46th in the state. The 2001 TPI reflected an increase of 0.2 percent from 2000. The 2000-2001 state change was 3.1 percent and the national change was 3.5 percent. The 1991-2001 average annual growth rate of TPI was 4.2 percent. The average annual growth rate for the state was 6.5 percent and for the nation was 5.6 percent.

COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Halifax. In 2001 net earnings accounted for 53.4 percent of TPI (compared with 59.9 in 1991); dividends, interest, and rent were 15.7 percent (compared with 15.9 in 1991); and personal current transfer receipts were 30.9 percent (compared with 24.2 in 1991). From 2000 to 2001 net earnings decreased 5.0 percent; dividends, interest, and rent increased 1.4 percent; and personal current transfer receipts increased 9.8 percent. From 1991 to 2001 net earnings increased on average 3.0 percent each year; dividends, interest, and rent increased on average 4.1 percent; and personal current transfer receipts increased on average 6.8 percent.

EARNINGS BY PLACE OF WORK

Earnings of persons employed in Halifax decreased from \$666,962* in 2000 to \$623,138* in 2001, a decrease of 6.6 percent. The 2000-2001 state change was 2.7 percent and the national change was 3.1 percent. The average annual growth rate from the 1991 estimate of \$495,459* to the 2001 estimate was 2.3 percent. The average annual growth rate for the state was 6.4 percent and for the nation was 5.8 percent.

**Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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